



“...We believe...Knowing what you’re buying and how much you’re expected to pay are the keys to building a relationship with your broker...”

Texas Home Insurance

Summary

Home insurance covers a family’s home, personal property, and the personal liability associated with home ownership. It is purchased to prevent financial hardship in the event of a significant property or liability loss. It is sometimes purchased to comply with mortgage agreements. Home insurance is purchased by and for homeowners and is usually effective for a one year period.

Premium Estimates

Home insurance premiums range from a high of 1% of a home’s replacement cost, to a midrange of 3/4%, to a low of 1/2%. For example, if a home has a replacement cost of \$250,000, a premium of \$2,500 would be considered an average high premium, \$1,875 would be considered the average midrange premium, and \$1,250 the average low premium.

Get a Quote from Transway

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